

## STATEMENT OF FINANCIAL CONDITION

	As of December 31st	
	2025	2024
<b>ASSETS</b>		
Cash & Cash Equivalents	\$56,380,320	\$21,502,043
Investments	34,030,573	36,427,282
Loans, Net	652,332,822	614,102,163
Accrued Interest Receivable	3,038,644	2,800,889
Prepaid Expenses & Other Assets	31,996,472	29,264,945
Property & Equipment, net	21,055,484	21,244,769
NCUSIF Deposit	5,729,769	5,661,835
<b>Total Assets</b>	<b>\$804,564,084</b>	<b>\$731,003,926</b>
<b>LIABILITIES</b>		
Members' Shares & Savings Accounts	\$653,512,444	\$601,082,397
Accrued Expenses & Other Liabilities	95,236,878	79,290,312
<b>Total Liabilities</b>	<b>748,749,322</b>	<b>680,372,709</b>
<b>Members' Equity</b>	<b>55,814,762</b>	<b>50,631,217</b>
<b>Total Liabilities &amp; Members' Equity</b>	<b>\$804,564,084</b>	<b>\$731,003,926</b>

### GROWTH SUMMARY

As of . . .	Assets	Shares	Membership
12/31/2018	402,688,275	351,670,116	40,407
12/31/2019	435,993,913	381,525,271	42,383
12/31/2020	493,172,854	429,996,457	43,032
12/31/2021	534,877,422	468,584,162	44,016
12/31/2022	625,498,349	511,416,818	47,010
12/31/2023	711,994,516	565,592,397	50,702
12/31/2024	731,003,926	601,082,397	54,761
12/31/2025	804,564,084	653,512,444	56,575

## STATEMENT OF INCOME

	For the Years Ended	
	2025	2024
<b>INTEREST INCOME</b>		
Loans	\$39,123,263	\$34,991,231
Investments	1,741,983	2,109,766
<b>Total Interest Income</b>	<b>40,865,246</b>	<b>37,100,997</b>
<b>INTEREST EXPENSE</b>		
Members' Share & Savings	10,493,837	9,686,222
Accounts Borrowed Funds	2,833,233	2,728,188
<b>Total Interest Expense</b>	<b>13,327,070</b>	<b>12,414,410</b>
<b>Net Interest Income</b>	<b>27,538,176</b>	<b>24,686,587</b>
<b>Provision For Loan Losses</b>	<b>3,017,208</b>	<b>4,187,104</b>
<b>Net Interest Income After Provision For Loan Losses</b>	<b>24,520,968</b>	<b>20,499,483</b>
<b>Non-Interest Income</b>	<b>9,354,270</b>	<b>6,432,938</b>
<b>NON-INTEREST EXPENSE</b>		
Compensation & Benefits	15,794,238	13,497,233
Office Operations	4,665,106	4,689,009
Professional & Outside Services	3,399,766	3,302,603
Office Occupancy	1,919,173	1,990,944
Loan Servicing Expenses	1,499,826	1,371,588
Advertising Costs	1,488,173	1,547,145
Other Expenses	1,067,162	1,053,272
<b>Total Non-Interest Expense</b>	<b>29,833,444</b>	<b>27,451,794</b>
<b>Net Income</b>	<b>\$ 4,041,794</b>	<b>\$ (519,373)</b>



**HERITAGE**  
Financial Credit Union