

Highlights

Raise Your Goals to New Heights

If you are like most Americans, at least a few of your New Year's resolutions had to do with money. Hudson Heritage wants to help you go from wishing in January to succeeding in December. These five steps can help turn your financial resolutions into realities.

1 Identify your goals. Your goal should be tangible, so you can track progress. There are three basic goal types: short-term (under a year), mid-term (one to three years), and long-term (three-plus years).

2 Look at the numbers. Understand your financial options by examining your income and expenses. After that you can determine how much you can save each month.

3 Assign a time frame. Mark your calendar with the projected achievement date. If the goal is mid or long-term, allocate progress points (i.e. "\$500 in my IRA account by June 5th, \$1,000 by December 12th). Keep yourself motivated by flipping to those dates often. Reward yourself when reaching a milestone in a small way. Treat yourself to ice cream or a movie.

4 Design a savings strategy. Have the allocated savings sum automatically deducted from your paycheck or checking account and deposited into a separate savings account. It's easy, and you'll never miss what you don't see.

5 Be flexible. Didn't make your goal? Don't get discouraged! If you can't put the \$150 into your vacation fund this month because your transmission blew, don't panic. You may be able to make it up over the next couple of months. Or change your achievement date slightly.

Nothing is more rewarding than pursuing — and achieving — your financial goals. Sometimes all you need is a little help — which is why HHFCU has partnered with BALANCE™ Financial Fitness Program. Their team of money management experts can help you clarify your objectives, and then develop a plan to achieve your goals. Call them toll free at **888.456.2227**, or visit www.hhfcu.org/balance for more information.

IN THIS ISSUE

Annual Board Elections.....	2
Thank You for Celebrating Our 75th Birthday!.....	2
Free Community Shred Days.....	2
Paying for the Past While Saving for the Future.....	3
Consolidate Post-Holiday Debt to a Lower Rate and Save	3
Time for an Energy Audit?	4
President's Message	5
New VISA® ATM Debit Cards Coming in 2016.....	6
Branch Hours, Locations & ATMs.....	6

"Like" Hudson Heritage on Facebook

Did you "like" us on Facebook? We love interacting with our members. Be proud of your status as a credit union member, show your support and "like" us too. HHFCU's Facebook is a great way to stay connected with the latest happenings at the credit union. Find us at www.facebook.com/hudsonheritagefederalcreditunion or search for Hudson Heritage FCU on Facebook.



COMMUNITY NEWS

Annual Board Elections

The nominating committee reports to the secretary of Hudson Heritage Federal Credit Union that five individuals are seeking re-election to the Board of Directors, including: Kenneth Affeldt, Thomas Eltz Sr., Sandra Gerow, Richard Guertin, and Michael Mahar. All are up for three-year terms with the exception of Sandra Gerow, who is up for a two-year term.

In addition to the candidates nominated, a member age 18 or older may petition for a position on the 2016 election ballot. If you would like to be nominated for the Board of Directors, please submit to the Secretary of the Board a petition (including a statement of qualification and biographical data) signed by at least 1% of the total membership on or before February 29, 2016. No nominations will be permitted from the floor at the Annual Meeting. Additionally, when the number of nominees equals the number of positions to be filled, the election will not be conducted by ballot.

If petitions are received, elections will be determined by a plurality vote by printed ballot, and will take place on April 27th through the 29th between 9 am and 5 pm at the credit union offices located at 2 Corwin Court in Newburgh and 25 Rykowski Lane in Middletown. Members may also vote at the Annual Meeting. If no petitions are received, the secretary will cast one vote for Kenneth Affeldt, Thomas Eltz Sr., Sandra Gerow, Richard Guertin, and Michael Mahar.



FREE Community Shred Days

Don't throw personal documents and bank statements in the trash. Shred them securely and for free during one of our Community Shred Events:

Goshen Branch – April 16, 2016

Dolson Avenue Branch – May 21, 2016

Washingtonville Branch – June 18, 2016

The shredder truck will be on site from 9AM – 1PM for the days and locations listed above. Have your documents shredded quickly and securely. You don't even have to waste time removing paper clips, staples or binder clips. Just bring your documents by and we'll take care of everything else.



Thank You for Celebrating Our 75th Birthday!

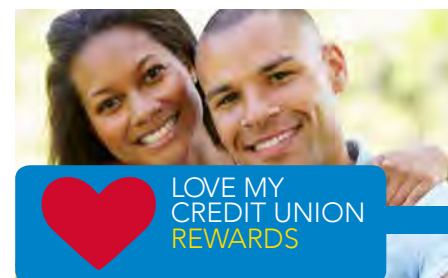
It's been an amazing year as we celebrated our 75th Anniversary. It was full of celebrations, contests, remembrances and fun! We would not have made it this far without you – our valued members and staff that make up the Hudson Heritage family.

We kicked off our birthday with celebrations at the branches, and at our first sponsorship of the Hudson Valley Renegades Independence Day game against the Brooklyn Dodgers (Renegades 4-Dodgers 1). We were also able to offer special anniversary pricing on our products and services throughout the entire year.



We asked you to tell us why you love Hudson Heritage and we were overwhelmed with the great responses we received on the website and Facebook. Thank you to all of our wonderful members who sent us birthday wishes and congratulations to all of the contest winners!

We look forward to celebrating the next 75 years, and we're honored to serve such loyal members.



Love your savings.

Members receive exclusive discounts and benefits.



The more offers you take advantage of, the more you save. Start saving today at LoveMyCreditUnion.org.

YOUR MONEY

Paying for the Past While Saving for the Future

Making decisions about what to do with your excess cash may be complicated. You may struggle with whether it's better to pay down debt or save for your retirement. How can you decide?

It's important to your overall financial well-being to manage your amount of debt. But there is also a good case to be made for investing the money, or at least some of it, for your future.

Each person's situation is different, and you'll need to weigh a variety of factors:

- How much debt do you have?
- What kind of debt is it? Mortgages and student loans may have relatively low interest rates and be tax-deductible. This makes them less burdensome than higher interest, nondeductible debt, such as credit cards.

- What interest rate are you paying on the debt?
- Does your employer offer a retirement plan with matching contributions?

In most cases, the answer will not be to choose between paying off debt or saving for retirement, but how to balance doing some of each.

Secure Your Future

It's important to start saving as soon as possible, because once you've passed up a chance to contribute to a tax-advantaged retirement plan, you can't get it back. Every year, you're allowed to contribute only so much to an employer-sponsored retirement plan and to a traditional or Roth IRA. Once the deadline passes for each tax year, your opportunity goes with it.

Invest in your relaxing retirement. It may not be in your immediate future, but don't put it off — you deserve a financially comfortable future.

Let HHFCU help
you become

DEBT-FREE
IN 2016!

See us for a
great rate on a
Debt Consolidation
Loan
and lower your monthly
payments

FEDERALLY INSURED BY NCUA 

CONTACT A CREDIT UNION REPRESENTATIVE FOR DETAILS.



Melvin Mills, Certified Financial Planner® and Investment Advisor Representative*

Call Melvin today at 845.750.2478. It could make all the difference in your future. To receive monthly emails with financial tips and news or weekly market updates, send an email to mmills@moneyconcepts.com today.

All securities are through Money Concepts Capital Corp, Member FINRA/SIPC, 11440 North Jog Road, Palm Beach Gardens, Florida 33418, 561-472-2000. Products offered are not federally insured, are not obligations of the Credit Union, are not guaranteed by the Credit Union, and may involve investment risk.

* Melvin Mills is an independent contractor of Money Concepts International, Inc. Money Concepts is an experienced wealth management and financial planning organization with products and services offered through their full-service broker/dealer. Heritage Investment & Wealth Solutions is pleased to offer a wide-range of insurance and investment services through our partnership with Money Concepts.

Snowed in by Holiday Debt?

Consolidate Post-Holiday Debt to a Lower Rate and Save

The gifts have been opened, holiday cheer shared with loved ones and the last of the eggnog finished. But wait! Before you face the mailbox full of holiday bills, here's one more gift — one you can give yourself!

An HHFCU credit card can help you consolidate your holiday bills with a low interest rate. You may have some credit cards — especially store charge cards — with a high interest rate. If you transfer those balances to a HHFCU card with a lower rate, you enjoy the flexibility to:

- **Pay down debt faster.** When you pay less in interest charges, you can whittle down the balance quicker without increasing the amount you pay each month.
- **Enjoy smaller monthly payments.** Maybe your budget needs a little breathing room. Consolidating credit card debt can mean that you

only make one payment instead of several. You can pay the minimum amount, the full balance or anything in between. It's up to you!

- **Simplify bill-paying.** Instead of a pile of bills all with different due dates, you have just one payment to make each month, one due date, one log-in and password. Simple!
- **Improve your credit rating.** The amounts you owe on your accounts make up 30% of your FICO credit score, so paying down balances (and not racking up more debt!) can boost your credit score.

Don't let holiday bills wipe out the warm glow of holiday cheer. Manage them more easily with an HHFCU credit card or a low-rate debt consolidation loan. Stop in, call **845.561.5607** or apply online at www.HHFCU.org.

Let HHFCU
help you achieve
financial *Balance*

Introducing BALANCE™
Our FREE confidential Financial
Counseling Service exclusively
for HHFCU members.

LENDING NEWS

Time for an Energy Audit?

As the temperature drops, your heating bills rise. That can mean a serious hit on your wallet. That's why Hudson Heritage is offering a FREE Home Energy Assessment.

Where to start? HHFCU has teamed with RUPCO, an Independent Contractor to NYSEDA, the New York State Agency that manages the state's residential energy programs and sustainability projects. HHFCU helps find where energy and money are being wasted, and provides you with a detailed analysis and report.

The HHFCU FREE Home Energy Assessment includes: a Home Energy Assessment (a \$500 value), a free report detailing energy saving recommendations with a contractor consultation review program, financing guidance and a FREE \$25 Gift Card.

How to prepare? Make a list of problem areas and have energy and utility bills handy. A NYSEDA Certified Home Energy Auditor may want to know the size of your home, the average thermostat setting for summer and winter, how many people live there, water usage, type of heating system, etc.

What is involved? A NYSEDA Certified Home Energy Auditor will do an internal and/or external building examination using a variety of techniques and equipment to detect energy loss. The NYSEDA Certified Home Energy Auditor performs a thorough audit and review lasting approximately three hours.

From Audit to Action

If it is recommended that you make upgrades or repairs, using your NYSEDA Certified Home Energy contractor could help you in getting NYS grants that could cover some of the costs. Based on household income, participants can receive up to 50% in NYS rebates. The 50% discount covers half of the energy efficiency improvements up to \$5,000 per project for single-family and second homes, and up to \$10,000 for 2-4 unit rentals.

Our partners at RUPCO will provide program details, explain the financial incentives, help you complete program applications, and can even assist with applying for grants and subsidies.

Small changes in your energy efficiency can go a long way. The key is pinpointing where you can make the biggest difference and making it happen. HHFCU can help you launch your energy initiatives with a free home energy audit. Contact us today to set your plans in motion.

Deposit checks from your smartphone with iCliquToGo!

Depositing checks from your smartphone anytime, anywhere!

**iCLIQ
TOGO**
MOBILE
BANKING

**FREE to use! To enroll call (845) 561-5607
or visit us at HHFCU.org**

Certain terms and conditions apply. See a Credit Union Representative for details.

FREE HOME ENERGY AUDIT

Get a \$25 gift card and other great giveaways!

www.hhfcu.org/winterize

Save on your home
winterization
projects with our

Winter Loan

AS LOW AS

6.99%
APR*

Call us today or apply
online at HHFCU.org



* APR=Annual Percentage Rate. Rates as low as 6.99% APR. Max loan amount of \$5,000 with 24-month term. As an example: A 24-month loan with a fixed rate of 6.99% APR would result in a payment of \$44.78 per month for each \$1,000 financed. All rates quoted include a 0.50% reduction for members who authorize payment of their HHFCU loan through an automatic electronic funds transfer, debited from any account. This limited time offer may not be combined with any other offers, and may be withdrawn at any time. Other conditions may apply.

WANT A BETTER BANK? TRY A BETTER CREDIT UNION.



PRESIDENT'S MESSAGE

Winter 2016

Happy New Year! On behalf of everyone here at Hudson Heritage, we hope you and your loved ones had a wonderful holiday season. As always, the New Year brings the promise of great change.

With all that lies ahead, we remain committed to your financial success by initiating a series of post-holiday financial management tools. Start off by seeing where your credit score stands with a Free Credit Score Check at any

branch. For a limited time, we're offering low-rate debt consolidation options. Get your spending and savings on track using BALANCE™ financial counseling. Then monitor your accounts and balances using our powerful e-products. We also suggest members take advantage of a no-cost, no-obligation consultation with Heritage Wealth and Investment Services to review your current retirement plans and make sure they will help you meet your retirement needs.

In 2016, you'll also find changes that enhance security and serve you better. You'll receive replacement HHFCU VISA® Debit Cards with EMV chips to better protect you against fraud. Look for your new cards coming in early 2016.

To make banking with us easy, we've standardized our branch hours. With the exception of our SUNY New Paltz branch, effective January 1st, 2016, all branch hours are:

Monday – Wednesday 8:30AM – 5:00PM

Thursday & Friday 8:30AM – 6:00PM

Saturday 9:00AM – 2:00PM

Please note, Port Jervis, SUNY New Paltz, Harriman, and East Main St. do not have Saturday hours.

Hudson Heritage is always working to bring new innovations and services to you. Our goal is to make banking easy and convenient. What changes would you like to see in your credit union? Email info@hhfcu.org or call us and let us know how we can help to serve you better in 2016.

Warmest regards,

Michael J. Ciriello
President/CEO, Hudson Heritage Federal Credit Union

RATES AS LOW AS
3.99%
APR¹
No Balance Transfer Fee

MONEY BANK DEBIT CARD
3842 9960 18
05/13 10/14
HERITAGE FEDERAL CREDIT UNION
1234 4456 7899 0001
MEMBER A. MEMBER
VISA

Transfer your balance at a great rate!

1 TERMS AND RESTRICTIONS APPLY.
SPEAK TO A REPRESENTATIVE FOR DETAILS! FEDERALLY INSURED BY NCUA

! Important Information about Your IRAs

For IRA accounts, the balance listed on your December 31, 2015, statement is the fair market value of your IRA. You'll need to know this value if you must take required minimum distributions from your account. For more detailed information, please consult your tax advisor.

New HHFCU VISA® Debit Cards Coming in 2016

Hudson Heritage will be issuing new ATM Debit cards beginning in 2016. These new cards contain safer EMV chips. This will help reduce fraudulent activity and keep our members safe.

All cards will be issued with new numbers. This is for security purposes. While this may seem inconvenient, it will guarantee that your new ATM Debit card will be more secure. To ensure a smooth transition, please keep the following in mind:

Any automatic payments to your HHFCU Debit Card will need to be updated. Please update online banking and confirm your new card number with your payees.

As always, try to keep your card safe: do not display it face up, and cover the ATM keypad when making transactions. This will help keep your account safe.



BOARD OF DIRECTORS

Chairperson
Paul Zalanowski

Vice-Chairperson
Thomas Houston

Treasurer
William Wiseman, Jr.

Secretary
Kenneth Affeldt

DIRECTORS

Michael Mahar
Kent Hottinger
Gerard Amoroso
Robert Gould
Thomas Eltz Sr.
Richard J. Guertin
Sandra Gerow

SUPERVISORY COMMITTEE

Chairperson
Sandra Gerow

Loretto Kennedy
Robert Sassi
Nicholas Giglio
Michael Early

Branch Hours, Locations & ATMs

Please note our new branch hours, effective January 1, 2016.

BRANCH HOURS

MONDAY - WEDNESDAY	8:30AM - 5:00PM
THURSDAY - FRIDAY	8:30AM - 6:00PM
SATURDAY	8:30AM - 2:00PM

GOSHEN

117 Grand Street
24 HOUR ATM

HARRIMAN

Old Glory Mall, 95 Maher Lane, Ste. 9
24 HOUR ATMs
CLOSED SATURDAYS

MIDDLETOWN

25 Rykowski Lane
24 HOUR ATMs

161-5 Dolson Avenue
24 HOUR DRIVE-UP ATM

357 E. Main Street

24 HOUR ATM
CLOSED SATURDAYS

MONTGOMERY

17 Walnut Street
24 HOUR DRIVE-UP ATM

NEWBURGH

2 Corwin Court
24 HOUR DRIVE-UP ATM

NEW PALTZ

243 Main Street, Suite 160
24 HOUR ATM

SUNY New Paltz Campus - Lower Level of Haggerty
Administration Building, 1 Hawk Drive

MONDAY, WEDNESDAY, & FRIDAY 9:00AM - 4:00PM
LUNCH CLOSING 11:00AM - 11:45AM
CLOSED TUESDAY, THURSDAY, & SATURDAY

ATM Located in Student Union Building, available during open building hours

PINE BUSH

36 Boniface Drive
24 HOUR ATMs

PORT JERVIS

17-19 Sussex Street
CLOSED SATURDAYS

WASHINGTONVILLE

131 East Main Street
24 HOUR ATM

MEMBER SERVICE CENTER HOURS

MON - WED	8:30AM - 5:00PM
THURS - FRI	8:30AM - 6:00PM
SAT	9:00AM - 2:00PM



Over 30,000 surcharge-free ATMs.
Visit our website for ATM locators.

HOLIDAY CLOSINGS

Monday, **January 18th** – Martin Luther King Jr. Day

Monday, **February 15th** – Presidents Day

This publication does not constitute legal, accounting or other professional advice. Although it is intended to be accurate, neither the publisher nor any other party assumes liability for loss or damage due to reliance on this material. Websites not belonging to this organization are provided for information only. No endorsement is implied. Images may be from iStock and/or iFotolia. ©2016 Bluespire Marketing | bluespiremarketing.com

Federally Insured by NCUA

845.561.5607 | www.HHFCU.org |

EQUAL HOUSING LENDER