



Military Lending Act Disclosure

Federal law provides important protections to members of the Armed Forces and their dependents relating to extensions of consumer credit. In general, the cost of consumer credit to a member of the Armed Forces and his or her dependent may not exceed an annual percentage rate of 36 percent. This rate must include, as applicable to the credit transaction or account: The costs associated with credit insurance premiums; fees for ancillary products sold in connection with the credit transaction; any application fee charged (other than certain application fees for specified credit transactions or accounts); and any participation fee charged (other than certain participation fees for a credit card account).

Your payment obligation will be dependent upon several factors, including the amount of the loan, the term (or length) of your loan, the interest rate charged, and any amounts that are paid into escrow, as well as a penalty for late payment. Generally, payments are due on a monthly basis. The exact amounts and due dates will be unique to each loan, so please refer to the "Truth in Lending Disclosure" for amounts and timing specific to your loan.

If your loan is a line of credit, your payment obligation will be determined by the outstanding principal balance during the payment cycle, as well as the interest rate charged on your loan. Your loan may also include a minimum payment amount for the payment cycle, as well as a penalty for late payment. The payment amount and timing is unique per loan, so please refer to the "Truth-In-Lending Disclosure" for amounts and timing specific to your loan.

I, _____, acknowledge that I have received the
(Print Name)
above disclosure, both in oral and written form.

Borrower's Signature

Date

Original to Borrower
Return signed copy to Heritage Financial Credit Union

Heritage Financial Credit Union