

Mortgage Forbearance Hardship Form for Members Affected By COVID-19

Date: _____

Member Name: _____

Last 4 Digits of Mortgage Number or Account Number: _____

Preferred Contact Method: _____

Phone Number: _____

Email: _____

Detailed reason for hardship and loss of household income due to COVID-19:

Email to Mortgageassistance@contacthf.com

Heritage Financial Credit Union

phone 845.561.5607 **email** info@heritagefcu.com **web** heritagefcu.com **address** 25 Rykowski Lane
Middletown, NY 10941

Residential Mortgage Requests ONLY: Important Information about Mortgage Forbearance:

A mortgage forbearance is an agreement made with your lender that provides relief from your mortgage payments. It is for homeowners who are or will become delinquent on their mortgages due to a temporary financial hardship. This temporary relief comes in the form of either a lower monthly payment or paused payments. A forbearance is meant to get you through a rough patch and must be repaid later so as to avoid foreclosure.

Once approved for a forbearance, an agreement will outline your obligations which means resuming your usual full mortgage payment once the forbearance period ends. You will also be responsible for paying the amounts you missed during the forbearance period. The amount that is in arrears will be spread out over a period of time and will be added to your regular mortgage payment so that you will become current again.

A mortgage forbearance is normally reported to the credit reporting bureaus as a delinquency; however, during this time, since the hardship is COVID-19 related, the missed payment or insufficient payment will not be reported to the credit reporting bureaus.

IMPORTANT NOTE: Please do not include any sensitive information such as full account number or Social Security Numbers.