

COVID-19 – Getting through this time together!

As we continue to adapt into this new temporary “normal”, I maintain hope that we will be able to open our doors in the near future to begin serving our members in person once again. Although, this pandemic has brought many unexpected changes for all of us, whether it be learning to work from home, financial hardships, homeschooling children or other challenges, we have all been doing what is needed to adapt and help one another. We at Hudson Heritage understand the stress and uncertainty caused in this ever evolving environment and want you to know we are here to help you get through it.

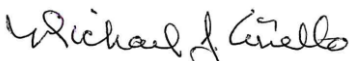
Thanks to our dedicated team here at HHCU, we have been able to roll out different resources and assistance programs in record time over the past few weeks. Our Coronavirus Resources landing page has valuable information, resources and outlines the programs available to assist you during this time. You can visit our landing page by clicking [HERE](#) or going to our website and clicking on the link at the top of the page. Within these programs, we are striving to help members manage their personal cash flow through loan payment deferrals, mortgage payment forbearance or personal assistance loans.

Loan payment deferrals: To date, we have processed 1,257 loan deferments on almost \$21 million dollars in total loan balances and these deferrals have provided almost \$1 million dollars in additional household cash flow for our members. We believe it is important to provide members access to funds that normally would not be available so these funds can be used for food, medicine and other necessities without the worry of making that next loan payment.

I also want to take a moment to say thank you to some of the “essential workers” who are continuing to serve our community during these unprecedented times. Medical staff and first responders are at the front line of this pandemic. They are working long hours, away from their families, and are risking exposure while doing everything they can to keep our community safe. All employees who make up the supply chain who are all working to provide supplies to our community and despite challenging disruptions, their efforts are keeping materials available that we need to shelter in place. To the utility workers, electricians, plumbers and all those who are helping keep essential operations going. The work they do is foundational for our community. Last but not least, our very own HHCU team who are helping members work through financial needs, concerns or challenges. Their efforts are helping to alleviate some of the stress caused by a change in household incomes.

We continue to seek opportunities to develop additional tools and resources to support our members through this time. We are here for you and your families so we encourage you to contact us. Let us answer questions you may have regarding available programs and what may work best for you. We are all in this together, and will get through this together. Thank you for trusting us with your financial needs and I wish you and your families’ good health.

Sincerely,

A handwritten signature in black ink that reads "Michael Ciriello".

Michael Ciriello
President/CEO

HUDSON HERITAGE CREDIT UNION

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