

Skip-a-Pay for More Cash!

NOW OFFERING TWO SKIP-A-PAY OPPORTUNITIES IN A 12-MONTH ROLLING PERIOD!*

In these current economic times you can probably use some extra cash to pay for it all. Now for just \$30, you can skip a Heritage Financial Credit Union loan payment on one of your personal and/or auto loans, leaving you more money to do the things you want! To skip a loan payment, just *fill* out the form below and return it to **Heritage Financial Credit Union**.

Name: _____ Member #: _____

Address: _____

Daytime Phone #: _____ Email address: _____

APPLY SKIP-A-PAY TO: PERSONAL LOAN AUTO LOAN ACCOUNT # _____

SKIP-A-PAY MONTH:

CURRENT METHOD OF PAYMENT: CHECK PAYROLL DEDUCTION ACH (AUTO TRANSFER)

PLEASE NOTE: HERITAGE FINANCIAL CREDIT UNION REQUIRES **TWO WEEKS NOTICE** TO PROCESS YOUR SKIP-A-PAY REQUEST. IF LOAN IS PAID BY ACH (AUTOMATIC TRANSFER) FROM ANOTHER FINANCIAL INSTITUTION, MEMBER MUST DIRECT FINANCIAL INSTITUTION NOT TO FORWARD PAYMENT TO HFCU DURING THE SKIP-A-PAY MONTH.

A \$30 FEE APPLIES. CHOOSE PAYMENT METHOD:

MY CHECK FOR \$30 IS ENCLOSED.

PLEASE TRANSFER THE \$30 FEE FROM MY: CHECKING SAVINGS

Acceptance of Terms: I/we understand that to participate in the HFCU Skip-a-Pay program my/our last three consecutive months' loan payments must have been on time and my/our account must be in good standing. I/we accept the \$30 fee associated with the paper Skip-a-Pay program. I/we understand that the finance charges will continue to accrue on the outstanding balance of the loan until it is paid in full. I/we understand that I/we are postponing the payment and extending my/our loan by one month. This will cause I/we to pay extra interest the month following my/our "skip". I/we understand that I/we continue to be responsible for the entire outstanding principal and interest of my/our loan, and that I/we will be responsible to continue to make the monthly payments after the original maturity date until all principal and interest is paid in full and that, if applicable, the pledge of security shall remain in effect until the loan is fully repaid. I/we understand that the next regular payment will be due on the scheduled payment date following the due date that I/we have elected to Skip-a-Pay. I/we also understand that for auto loans that include GAP coverage: in the event of a claim, the amount of GAP coverage will be reduced by the amount of the GAP payment skipped. If your loan is protected with Credit Life and/or Disability Insurance, the monthly premium will still be added to the loan during the month the loan payment is skipped.

Acknowledgment and Authorization: I/we wish to participate in the HFCU Skip-a-Pay program. Please defer payment for the loan indicated on this form. By signing below, I (a) certify that I have the consent and authorization of ALL borrowers/guarantors/co-signers to agree to the terms of this Skip-a-Pay loan modification and (b) agree to hold the Credit Union harmless from any and all claims brought by any party challenging such consent and authorization or the validity of this voluntary loan modification.

I/we accept the \$30 fee associated with the Skip-a-Pay program.

Primary Signature: _____ Co-Borrower/Co-Signer Signature: _____

Name: _____ Name: _____

Loan Account: _____ Loan Account: _____

***A fee of \$30 is due and payable upon execution of the paper Skip-a-Pay.** This fee is not applied toward payment of the loan. Processing fees will be returned to anyone not eligible to participate in this offer. In order to skip your payment, all loans and accounts must be current and in good standing at the time we receive your request, and your loan must have opened at least 6 months prior to the date of application. In order to skip your payment online, you must use your Heritage Online account. This offer is subject to credit approval and does not apply to overdraft line of credit, credit card, real estate loans and auto lease vehicles. HFCU reserves the right to deny Skip-a-Pay on any loan. Offer subject to change without notice.

RETURN THIS SIGNED FORM TO:

HFCU SKIP-A-PAY PROGRAM
25 RYKOWSKI LN, MIDDLETOWN, NY 10941

COMPLETED FORMS CAN ALSO BE EMAILED TO:
LOANSERVICING@CONTACTHF.COM



HERITAGE
Financial Credit Union