



Our newsletter that connects you with relevant information

A QUARTERLY PUBLICATION FROM HERITAGE FINANCIAL CREDIT UNION | FALL 2025

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Leading Heritage Forward: Meet Our New President and CEO, F. Thomas Cornelius



We are excited to announce that F. Thomas (Tom) Cornelius has been named Heritage Financial Credit Union's new President and Chief Executive Officer.

As HFCU's Executive Vice President for more than six years, Tom has provided strong and steady leadership, guided by a deep understanding of our organization and the communities we serve. With his vast institutional knowledge, Tom is well-prepared to ensure seamless continuity while also driving Heritage toward new opportunities for growth and innovation.

Before joining Heritage, Tom held senior leadership roles at Greater Hudson Bank and Gotham Bank of New York. He also held a variety of financial and accounting positions at Union State Bank, where he began his career. This broad experience in banking and finance, combined with his proven leadership at HFCU, uniquely positions him to lead our credit union with both vision and stability.

In his new role, Tom is focused on building upon Heritage's strong foundation while embracing opportunities that will strengthen our people-first culture. His approach centers on ensuring that every decision reflects the best interests of our members, supporting their long-term financial success, and advancing the values that have defined Heritage for generations.

Outside of work, Tom enjoys life in the Hudson Valley with his wife, their son, and three dogs. He values spending time with his family and friends, taking part in community events, and appreciating the simpler things in life, whether it's doing yardwork or going to the gym. His down-to-earth nature and commitment to the community mirror the values at the heart of Heritage.

We are confident in Tom's leadership as he guides Heritage into its next chapter. He believes in the Heritage Team to deliver on our Mission, Vision, and Core Values and help our members prosper.

HFCU Volunteer Information

As a member-owned financial cooperative, Heritage Financial Credit Union relies on the talents of volunteers from our membership to serve on our Board of Directors and Supervisory Committee.

Heritage Financial volunteers come together to represent the best interests of fellow Heritage Financial members in the following capacities:

Supervisory Committee: Appointed by Heritage Financial Credit Union Board of Directors. This Committee typically meets six to eight times per year to oversee and verify credit union records, monitor financial controls and work with HFCU's internal auditing staff and external audit firms.

Associate Board Member: Appointed by Heritage Financial Credit Union Board of Directors. The Board of Directors meets at least 12 times per year. A member may be selected to a non-voting position to learn the duties, responsibilities and functions of the Board in its role of overseeing HFCU. Volunteers must be at least 18 years of age and a current member in good standing* of Heritage Financial Credit Union for one year or more.

To apply, complete one of the three options below:

1. Mail a letter of interest and resume to:
Attn: Governance Committee
Heritage Financial Credit Union, 25 Rykowski Lane,
Middletown, NY 10941
2. Email a letter of interest and resume to:
search@contacthf.com
3. Complete the online application by visiting:
heritagefcu.com/hfcu-call-for-volunteers



Please scan the QR code with the camera on your smartphone to be taken directly to the application.

*A member in good standing is a member who maintains at least the minimum share set forth in Article III, Section 1 of these bylaws; who is not delinquent on any credit union loan; who has not had any account with this credit union closed due to abuse or negligent behavior; who has not been belligerent or abusive to any duly elected or appointed official or employee when that official or employee is carrying out their duties as set in the Act, the rules and regulations, the charter, and bylaws of this credit union; and who has not caused a financial loss to this credit union.

Community Corner

At Heritage Financial Credit Union, supporting our communities goes far beyond financial services. It's about lending a hand, sharing knowledge and building brighter futures together. Over the past several months, our teams have proudly stepped up in a variety of ways to make a meaningful impact across our local communities.



Members of our Financial Development Center team were honored to attend the Habitat for Humanity Homebuyers University graduation, celebrating the newest graduates on their path to homeownership. Prior to graduation, our counselors contributed as workshop leaders throughout the program. The team later hosted a financial education workshop for youth at Nubian Directions in Poughkeepsie and capped the summer by welcoming the Boys & Girls Club of Newburgh and Poughkeepsie for a night of fun in the Heritage Suite at Heritage Financial Park.



HFCU teammates also rolled up their sleeves to volunteer at the Regional Food Bank of the Hudson Valley on multiple occasions, helping to sort food donations for local families in need. They supported youth activities at Heritage Financial Park, including the Rascal's Kids Club Ice Cream Social, game-day tabling events and the Field Betterment Program field restoration at the Pine Bush Little League Field. Most recently, all of our branches came together in August to host a Back-to-School Drive, helping local students get the supplies they need to start the school year strong.

Through these efforts – and so many more – we remain dedicated to living our mission of people helping people, strengthening the communities we're proud to serve.



Security Notice: Enhanced Multi-Factor Authentication (MFA) Coming Soon

At Heritage Financial Credit Union, protecting your accounts is always our top priority. Effective **November 1, 2025**, to help protect you from fraud and unauthorized access, enhanced Multi-Factor Authentication (MFA) will be required for all online and mobile banking logins.

MFA adds an extra layer of protection by verifying your identity with a quick step, such as entering a one-time code sent to your phone or email. In the event someone knows your password, MFA helps keep your personal and financial information secure.

Here's how you can get ready:

- **Review your contact details.** Make sure your phone number is up to date in online or mobile banking.
- **Update your profile.** Log in anytime to confirm or make changes to your information.
- **Need assistance?** Call us or stop by your local branch, and we'll be happy to help.

For more details on MFA and how it safeguards your accounts, visit heritagefcu.com/mfa.

Together, we can ensure your banking experience is safer and more secure than ever.

e-Statements: Safer Than Paper Statements

With cyber theft on everyone's mind, it's not hard to understand why you might hesitate before signing up for e-Statements. Aren't paper statements safer?



Actually, no.

Your identity's in the mail.

A review of Secret Service cases that included components of identity theft and identity fraud suggests your greatest exposure for identity theft is at your mailbox. The report showed the top two methods of identity theft were re-routing of mail and mail theft.

When you weigh all the pros and cons, you're better off with electronically delivered statements than a paper copy that could end up in the wrong hands. Paper statements can be stolen, so they must be stored securely, and when you want to get rid of them, you must shred or destroy them. That's a lot of paper in the landfill.

On the other hand, e-Statements are password protected and can't be seen by anyone who doesn't have access to your accounts. When you want to view your statement, just log in to your credit union account. e-Statements can be archived for up to two years, and you can download them to your home computer for permanent storage. The best part – they're digital. When you don't need them anymore, there's no shredding and no landfill, so they're better for the environment, too.

Enrolling is easy! Simply log in to your accounts at heritagefcu.com, click on "Banking Services" in the User menu, then select "eDocuments" to complete the registration. You won't receive paper statements or quarterly newsletters in the mail, as they will be securely delivered by email.

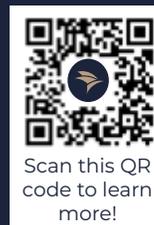


THE BASES ARE LOADED, AND YOUR MONEY'S AT BAT. IT'S TIME TO HIT A GRAND SLAM!

To open your high-yield Grand Slam Savings, bring in **\$10,000** of new money** to start earning more, today!



GRAND SLAM SAVINGS



Scan this QR
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more!

- \$10K New Money** to Open
- E-Statements Required
- Online Banking Required
- Can Have a VISA® Debit Card
- High-Yield Account
- Multi-Tiered Structure
- Variable Rate

This is a digital account with e-statement sign-up and online banking sign-up required. **Grand Slam Savings:** Any *Annual Percentage Yield (APY) provided in this disclosure assumes dividends will remain on deposit for at least one year for accounts with terms. Rates are accurate as of today's date and are subject to change at any time without notice. The Grand Slam Savings account requires a minimum opening deposit of \$10,000 new money. **New money is defined as funds not on deposit with HFCU. You may contact the Credit Union at (845) 561-5607 for current rate information. Fees, withdrawals, or other conditions could reduce earnings on any account. Rates may change after account opening. Dividends are paid from current income and available earnings. All accounts are subject to the applicable terms and conditions set forth in the Membership Agreement & Disclosures, the Fee Schedule, and any agreement to which the Truth in Savings Disclosure and Membership Agreement references. Dividends are compounded monthly and credited monthly. Minimum amount to open a savings account for the Grand Slam Savings is \$10,000.

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2025 Scholarship Winners

At Heritage Financial Credit Union, we take pride in supporting the educational goals of our youth through scholarship opportunities. In association with the New York Credit Union Association (NYCUA), it is our pleasure to recognize this year's recipients of the Virginia Wilson Scholarship: Hannah Johnson, Olivia DeCarvalho and Sophie DeCarvalho (not pictured).

Each of these outstanding students has demonstrated academic achievement, commitment to their community and a dedication to personal growth. We extend our warmest congratulations to Hannah, Olivia and Sophie and wish them success as they continue their educational journey!



Hannah Johnson



Olivia DeCarvalho



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DEVELOPMENT
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An Extension of Heritage Financial Credit Union

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Safe and Strategic Donations



Donating can be a great way to help show your support for a cause, organization or person. The problem is, it can be hard to know where it is and isn't smart to donate. If you're looking for a way to donate your money so it'll get used as you intend, we've got some helpful tips.

Tip 1: Look at their background. This may seem obvious, but sometimes it takes more than just looking for a charity that supports the same cause as you. To make sure your money is being used effectively, look to see if you can find a breakdown of their finances or any examples of the work they've done. This way you can see real results instead of just hoping they're following through on their promises.

Tip 2: Look at reviews. Look at what other people are saying. If the feedback is positive, with people who are proud of their donations, there's a good chance you can feel safe donating as well.

Tip 3: Don't fall for scams. Unfortunately, some people are looking to take advantage of your generosity. They'll use names that are similar to those of large charities or claim to be charities when they're not. If you get a call or email that you're not sure you can trust, ask LOTS of questions and make sure to verify any information you've been given. You can always go straight to the charity's site and donate there instead of by phone or email.

Tip 4: Know how to pay. This last tip is the most important for your personal financial safety. After you've done your research, the safest way to pay is by credit card or check. If the charity insists on other forms of payment, like a gift card, wire transfer or cryptocurrency, it might not be safe. You can also set up text alerts with us so you can be alerted to suspicious charges right away.

Follow these tips to have peace of mind when you give back to the community!

BRANCH HOURS*

MON – THURS: 8:30 A.M. – 5:00 P.M.

FRI: 8:30 A.M. – 6:00 P.M.

SAT: 9:00 A.M. – 2:00 P.M.

*Please note that these hours may differ for certain locations. To view a full list of branches and their hours, please visit heritagefcu.com/find-branch.

BRANCH LOCATIONS

CENTRAL VALLEY

273 Route 32 (24hr ATM)

DINGMANS FERRY, PA

113 Atlantic Avenue (24hr Drive-Up ATM)

GOSHEN

103 Clowes Avenue (24hr Drive-Up ATM)

HERITAGE PARK

1476 NY-9D (24hr Drive-Up ATM)

MATAMORAS, PA

111 Hulst Drive (24hr ATM)

MIDDLETOWN

25 Rykowski Lane (24hr ATM)

161-5 Dolson Avenue (24hr Drive-Up ATM)

MONTGOMERY

17 Walnut Street (24hr Drive-Up ATM)

NEWBURGH

2 Corwin Court (24hr Drive-Up ATM)

211 South Plank Road (24hr Drive-Up ATM)

NEW PALTZ

234 Main Street, Suite 6B (24hr ATM)

SUNY New Paltz Campus – Lower Level of Haggerty

MON, WED, FRI Only: 10:00 A.M. – 3:00 P.M.

Closed TUES, THURS, SAT & SUN

(ATM in Student Union Building, available during building hours)

PINE BUSH

36 Boniface Drive (24hr ATM)

POUGHKEEPSIE

Financial Development Center, An Extension of Heritage Financial Credit Union

29 North Hamilton Street, First Floor, Suite 110 (ATM on premises)

MON – WED: 9:30 A.M. – 1:00 P.M., 1:30 P.M. – 5:30 P.M.

TUES – THUR: 9:30 A.M. – 1:00 P.M.

FRI: 8:30 A.M. – 1:00 P.M., 1:30 P.M. – 4:30 P.M.

WASHINGTONVILLE

131 East Main Street (24hr ATM)



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Shirley Andoh

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William R. Wiseman, Jr.

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You have access to over 55,000 fee-free ATMs through the MoneyPass/Accel Network! Visit www.moneypass.com/atm-locator.html to find an ATM near you.

